

FORM N-168 (REV. 2002)	STATE OF HAWAII—DEPARTMENT OF TAXATION Farm Income Averaging Attach to Form N-11, N-12, or N-15	2002
Name _____		Social Security Number _____

1. Enter the taxable income from your 2002 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40	1	
2. Enter your elected farm income . Do not enter more than the amount on line 1. (See Instructions).....	2	
3. Line 1 minus line 2.....	3	
4. Figure the tax on the amount on line 3. Use the 2002 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet, whichever applies. (See Instructions)	4	
5. If you used Form N-168 to figure your tax for 2001, enter the amount from line 11 of your 2001 Form N-168. If you used Form N-168 for 2000 but not 2001, enter the amount from line 15 of your 2000 Form N-168. If you used Form N-168 for 1999 but not 2000 or 2001, enter the amount from line 3 of your 1999 Form N-168. Otherwise, enter the taxable income from your 1999 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40. (If zero or less, see Instructions)	5	
6. Divide the amount on line 2 by 3.0	6	
7. Combine lines 5 and 6. If zero or less, enter -0-	7	
8. Figure the tax on the amount on line 7 using 1999 tax rates. (See Instructions).....	8	
9. If you used Form N-168 to figure your tax for 2001, enter the amount from line 15 of your 2001 Form N-168. If you used Form N-168 for 2000 but not 2001, enter the amount from line 3 of your 2000 Form N-168. Otherwise, enter the taxable income from your 2000 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40. (If zero or less, see Instructions).....	9	
10. Enter the amount from line 6	10	
11. Combine lines 9 and 10. If less than zero, enter as a negative amount.	11	
12. Figure the tax on the amount on line 11 using 2000 tax rates. (See Instructions)	12	
13. If you used Form N-168 to figure your tax for 2001, enter the amount from line 3 of your 2001 Form N-168. Otherwise, enter the taxable income from your 2001 Form N-11, line 24; Form N-12, line 38; or Form N-15, line 40. (If zero or less, see Instructions).....	13	
14. Enter the amount from line 6	14	
15. Combine lines 13 and 14. If less than zero, enter as a negative amount.	15	
16. Figure the tax on the amount on line 15 using 2001 tax rates. (See Instructions)	16	
17. Add lines 4, 8, 12, and 16.....	17	
18. If you used Form N-168 to figure your tax for 2001, enter the amount from line 12 of your 2001 Form N-168. If you used Form N-168 for 2000 but not 2001, enter the amount from line 16 of your 2000 Form N-168. If you used Form N-168 for 1999 but not 2000 or 2001, enter the amount from line 4 of your 1999 Form N-168. Otherwise, enter the tax from your 1999 Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. (See Instructions)	18	
19. If you used Form N-168 to figure your tax for 2001, enter the amount from line 16 of your 2001 Form N-168. If you used Form N-168 for 2000 but not 2001, enter the amount from line 4 of your 2000 Form N-168. Otherwise, enter the tax from your 2000 Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. (See Instructions)	19	
20. If you used Form N-168 to figure your tax for 2001, enter the amount from line 4 of your 2001 Form N-168. Otherwise, enter the tax from your 2001 Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. (See Instructions).....	20	
21. Add lines 18 through 20	21	
22. Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 26; Form N-12, line 39; or Form N-15, line 41. Caution. Your tax may be less if you figure it using the 2002 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.....	22	